

## Steve and Barry's eyes India

With the government allowing 51% foreign direct investment in single brand retail, US-based retailer Steve and Barry's is exploring the possibility of setting up shop in India soon. "With 51% FDI being approved on single brand retail, we are definitely doing our research and various market studies to evaluate when and where we can set up a store in India," said Avirat Sonpal, managing director of 4004 Incorporated.